



JULIA MUNRO, MPP



THE ORPP: RUSHED COMMITTEE HEARINGS START TODAY & UNANSWERED QUESTIONS

This newsletter is the third in a series focusing on the Liberal government's plan to implement a new, mandatory provincial pension plan: The Ontario Retirement Pension Plan (ORPP). The previous two articles outlined the negative impacts this proposal will have on almost every Ontario family and almost every Ontario business.

While I support a focus on retirement readiness, the ORPP is not the recipe. Today's economy must be our focus. Tomorrow's economy will benefit from sound fiscal policy put into action now. In fact, the ORPP will not help those in need and it will withdraw income from paycheques and payrolls during this period of weak economic growth in our province.

The government has already rushed Bill 56 (implementing the ORPP) into committee for limited hearings at Queen's Park in Toronto, starting today:

PUBLIC NOTICE: Public Committee Hearings and Written Submissions on the ORPP

Bill 56, Ontario Retirement Pension Plan Act, 2015

Projet de loi 56, Loi de 2015 sur le Régime de retraite de la province de l'Ontario

The Standing Committee on Social Policy will meet to consider **Bill 56, An Act to require the establishment of the Ontario Retirement Pension Plan.**

The Committee intends to hold public hearings in Toronto on Monday, March 23; Tuesday, March 24; Monday, March 30; and Tuesday, March 31, 2015.

Interested people who wish to be considered to make an oral presentation on **Bill 56** should contact the Clerk of the Committee by **12:00 noon on Thursday, March 19, 2015.**

Those who do not wish to make an oral presentation but wish to comment on the Bill may send written submissions to the Clerk of the Committee at the address below by **6:00 p.m. on Tuesday, March 31, 2015.**

An electronic version of the Bill is available on the Legislative Assembly website at: www.ontla.on.ca.

Peter Tabuns, MPP
Chair/Président

Room 1405, Whitney Block/Bureau 1405, édifice Whitney
Queen's Park, Toronto ON M7A 1A2

Valerie Quioc Lim
Clerk/Greffière

Telephone/Téléphone:
Facsimile/Télécopieur:
TTY/ATS:
E-mail/Courriel:

416-325-7352
416-325-3505
416-325-3538
vquioc@ola.org

Collect calls will be accepted./Nous acceptons les appels à frais virés.
Ces renseignements sont disponibles en français sur demande.

UNANSWERED QUESTIONS ABOUT THE ORPP PROPOSAL: Here are some important, basic questions I have asked the government about the ORPP and have not received a response (I can't tell you the answers because the government does not know the answers...):

What is the economic analysis of the ORPP? How will this plan affect workers and employers? How many jobs will be lost?

Who will be forced to join the ORPP? How does the government define "comparable workplace pension plan"?

How much the ORPP cost the government to administer? (It could cost over \$200 million.)

What will happen with self-employed Ontarians?

What happens if an employee leaves the province? What happens if an employee changes jobs?

How long will contributions be made before benefits can be paid out? 40 years?

Will contributors be paying benefits for those retiring before them?

What segment of the population will actually be helped by the ORPP?

Will the ORPP cause GIS and OAS clawbacks?

(Many more crucial questions still remain....)

-30-