



JULIA MUNRO, MPP

NEWS RELEASE



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ONTARIO BUDGET: DEBT GROWING AS SPENDING CONTINUES

QUEEN'S PARK – Today, Premier Wynne and her majority government release the Ontario Budget for 2015-16. As the PC Caucus forecasted, the Budget will make it even harder to live, work, and run a business in Ontario.

“Our PC Caucus laid out key commitments we needed in this budget – none were addressed in the manner we requested. Our priorities were healthcare, energy, and debt management,” continued MPP Munro, “We put forward ways to help Ontarians, our families and our businesses, but it appears this government thinks people have bottomless pockets and are able to pay and pay, and pay some more.”

“Now, the government is prepared to sell revenue-generating assets like Hydro One to pay for the last year’s Budget initiatives. The new found, one-time money will be used to lower the \$11 Billion deficit. It’s just a shell game at our expense,” said MPP Munro.

The most alarming part is the amount spent to cover the interest on the \$290 Billion debt. The interest on the debt is the fastest growing expense of government – an average annual increase of 5.7%. This is more than the growth in any Ministry, including health and education.

“The Liberals are taking money from health care to pay for the interest on the debt. Ontarians can’t afford to run their household finances like this and Ontarians can’t afford this budget or the direction the government is taking this province,” stated MPP Munro.

“In my opinion, and in the opinion of many I represent, this government has lost touch with reality. After twelve years in government, the Liberals are asking Ontarians to pay more to cover scandals, waste, and mismanagement. This budget does not include a clear, detailed plan to balance the budget by 2017-18. My colleagues and I cannot support this budget because it puts our economy further at risk,” concluded MPP Julia Munro.

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